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**SECURITIES AND EXCHANGE COMMISSION**

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Company Information

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Company Name SOUTHEAST ASIA CEMENT HOLDINGS, INC.
Industry Classification
Company Type Stock Corporation

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I N C

(Company's Full Name)

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P A S E O D E R O X A S C O R A R N A I Z S T
M A K A T I

(Business Address: No. Street City/Town/Province)

Atty. Noel Lazaro
(Contact Person)

(632) 5118229
(Company Telephone Number)

Month Day
(Fiscal Year)

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(Form Type)

Month Day
(Annual Meeting)

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Amended Articles Number/Section

Total No. of Stockholders

Total Amount of Borrowings
Domestic Foreign

To be accomplished by SEC Personnel concerned

File Number

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SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. January 9, 2014

.....
Date of Report (Date of earliest event reported)

2. SEC Identification Number: **ASO94-03992**
592

3. BIR Tax Identification No. **003-871-**

4. **Global Ferronickel Holdings, Inc.**
Exact name of issuer as specified in its charter

5. **Philippines**
Province, country or other jurisdiction of
incorporation

6. (SEC Use Only)
Industry Classification Code:

7. **7th Floor, Corporate Business Centre, 151 Paseo De Roxas corner Arnaiz Street, Makati City,**
Metro Manila, Philippines
Address of principal office

8. **(02) 5197888**
Issuer's telephone number, including area code

9. **Southeast Asia Cement Holdings, Inc.**
Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class
Common Shares

Number of Shares of Common Stock Outstanding
7,003,913,681

11. Indicate the item numbers reported herein:

Item 9

Attached is the Consolidated Changes in the Company's Annual Corporate Governance Report (ACGR)
for the year 2014.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GLOBAL FERRONICKEL HOLDINGS, INC.
(formerly: SOUTHEAST ASIA CEMENT HOLDINGS. INC.)
Issuer

January 9, 2015

Date


ATTY. EYEART GRACE P- CLARO
Assistant Corporate Secretary

9 January 2015


SECURITIES AND EXCHANGE COMMISSION
SEC Building, Mandaluyong City

Attention: Director Justina F. Callangan
Corporate Governance & Finance Department

Gentlemen:

On behalf of Global Ferronickel Holdings, Inc. (formerly: Southeast Asia Cement Holdings, Inc.) and in compliance with SEC Memorandum Circular No. 12 Series of 2014, we submit herewith the Consolidated Changes in the Company's Annual Corporate Governance Report (ACGR) for the year 2014.

Yours truly,

for: 

ATTY. NOEL B. LAZARO
Corporate Secretary/Corporate
Information and Compliance Officer

**CONSOLIDATED CHANGES IN ACGR
FOR THE YEAR 2014**

1. Item A (1) (a) of 2013 ACGR – Composition of the Board (for the year 2014)

Director's Name	Type [Executive (ED), Non- Executive (NED) or Independent Director (ID)]	If nominee, identify the principal	Nominator in the last election (if ID, state the relationship with the nominator)	Date first elected	Date last elected (if ID, state the number of years served as ID)	Elected when (Annual /Special Meeting)	No. of years served as director
Joseph C. Sy	ED			Aug 29, 2014	October 22, 2014	ASM*	4 mos
Dante R. Bravo	ED			Aug 29, 2014	October 22, 2014	ASM*	4 mos
Gu Zhi Fang	NED			Oct 22, 2014	October 22, 2014	ASM*	2 mos
Mary Belle D. Bituin	ED			Aug 29, 2014	October 22, 2014	ASM*	4 mos
Francis C. Chua	NED			Aug 29, 2014	October 22, 2014	ASM*	4 mos
Lin Hui	NED			Oct 22, 2014	October 22, 2014	ASM*	2 mos
Shirley Solis	NED			Oct 22, 2014	October 22, 2014	ASM*	2 mos
Raul M. Ang	ID			Aug 29, 2014	October 22, 2014	ASM*	4 mos
Miguel B. Varela	ID			Aug 29, 2014	October 22, 2014	ASM*	4 mos

*Annual Stockholders' Meeting held on October 22, 2014

2. Item A (1) (e) of 2013 ACGR – Shareholdings in the Company (As of October 31, 2014)

Name of Director	Number of Direct shares	Number of Indirect shares / Through (name of record owner)*	% of Capital Stock*
Joseph C. Sy	1	-	0
Dante R. Bravo	25,164,529	-	0.36
Gu Zhi Fang	1	-	0
Mary Belle D. Bituin	1	-	0
Francis C. Chua	1	-	0
Lin Hui	1	-	0
Shirley Solis	1	-	0
Raul M. Ang	79,670,071	-	1.09
Miguel B. Varela	1	-	0
TOTAL			1.45%

3. Item A (2) (a) of 2013 ACGR – Chair and CEO of the Company

Chairman of the Board	Raul M. Ang
CEO/President	Joseph C. Sy

4. Item A (5) of 2013 ACGR – Changes in the Board of Directors (Executive, Non-Executive and Independent Directors)

On July 9, 2014, then CMT Principal shareholders IHoldings, Inc., Kwantlen Development Corporation and Januarius Resources Realty Corporation entered into a Sale and Purchase agreement with Huatai Investment Holding Pty. Ltd., Regulux Best Nickel Holdings, Inc., Bellatrix Star, Inc., Alpha Centauri Fortune Group, Inc., Antares Nickel Capital, Inc., Blue Eagle Elite Ventures, Inc., Ultimate Horizon Capital, Inc., Sohoton Energy, Inc., Great South Group Ventures, Inc., Red Lion Fortune Group, Inc., Mr. Dante R. Bravo, Mr. Seng Gay Chan and Mr. Hui Lin sell to the Buyers 6,291,132,047 common shares of Southeast Asia Cement Holdings, Inc. ("CMT"), comprising the entirety of their respective shareholdings and representing 89.82% of the total issued and outstanding capital stock of CMT. By virtue of this, Directors Januario Jesus Gregorio Atencio, Anthony Vincent Sotto, Mariano D. Martinez, Arlene Keh, Klarence Dy, Carla Lipardo, and Luis Yu resigned and were replaced by Joseph C. Sy, Dante R. Bravo, Mary Belle D. Bituin, Miguel B. Varela, Raul M. Ang, Noel B. Lazaro and Mr. Francis C. Chua as directors.

On October 22, 2014, the Annual Stockholders Meeting for 2014 was conducted, wherein the incumbent directors were elected.

5. Item A (5) (b) of 2013 ACGR – Voting Result of 2014 Annual Stockholders' Meeting

At the last annual stockholders meeting, by motion duly made and seconded, there being only 9 nominees and 9 seats in the board of directors, the stockholders present which constituted a quorum unanimously approved the election of the 9 nominees to the board of directors.

6. Item A (6)(c) of 2013 ACGR – Attendance of Board of Director to programs and seminars (for the year 2014)

Name of Director	Date of Training	Program	Name of Training Institution
Joseph C. Sy	Dec 15, 2014	Corporate Governance Seminar	SGV & Co.
Dante R. Bravo	Dec 15, 2014	Corporate Governance Seminar	SGV & Co.
Gu Zhi Fang	Dec 15, 2014	Corporate Governance Seminar	SGV & Co.
Mary Belle D. Bituin	Dec 15, 2014	Corporate Governance Seminar	SGV & Co.
Lin Hui	Dec 15, 2014	Corporate Governance Seminar	SGV & Co.
Shirley Solis	Dec 15, 2014	Corporate Governance Seminar	SGV & Co.
Raul M. Ang	Dec 15, 2014	Corporate Governance Seminar	SGV & Co.

Name of Officer	Date of Training	Program	Name of Training Institution
Noel B. Lazaro	Dec 15, 2014	Corporate Governance Seminar	SGV & Co.
Eveart Grace P. Claro	Dec 15, 2014	Corporate Governance Seminar	SGV & Co.
Seng Gay Chan	Dec 15, 2014	Corporate Governance Seminar	SGV & Co.

7. Item B (3) (2) of 2013 ACGR – Conflict of Interest ; Directors/Officers and 5% or more Shareholders

Since Directors Joseph C. Sy and Dante R. Bravo have ownership interest in PGMC which will be sold and transferred to the Company, the approval of the stockholders representing at least 2/3 of the outstanding capital stock of the Company was secured during the Annual Stockholders Meeting held on October 22, 2014.

8. Item C (2) of 2013 ACGR – Attendance of Board of Directors (for the year 2014)

Board	Name	Date of Election	No. of Meetings Held during the year	No. of Meetings Attended	%
Chairman	Joseph C. Sy	August 29, 2014	6	6	100
Member	Dante R. Bravo	August 29, 2014	6	6	100
Member	Gu Zhi Fang	October 22, 2014	4	4	100
Member	Mary Belle D. Bituin	August 29, 2014	6	6	100
Member	Francis C. Chua	August 29, 2014	6	6	100
Member	Lin Hui	October 22, 2014	4	4	100
Member	Shirley Solis	October 22, 2014	4	4	100
Independent	Raul M. Ang	August 29, 2014	6	6	100
Independent	Miguel B. Varela	August 29, 2014	6	6	100

9. Item C (2) (b) of 2013 ACGR – Audit Committee (for the year 2014)

Office	Name	Date of Appointment	No. of Meetings Held	No. of Meetings Attended	%	Length of Service in the Committee
Chairman	Raul M. Ang	October 22, 2014	0	0	0	2 mos
Member (ED)	Dante R. Bravo	October 22, 2014	0	0	0	2 mos
Member (ED)	Mary Belle D. Bituin	October 22, 2014	0	0	0	2 mos
Member (ID)						
Member						

10. Item C (2) (c) of 2013 ACGR – Nomination Committee (for the year 2014)

Office	Name	Date of Appointment	No. of Meetings Held	No. of Meetings Attended	%	Length of Service in the Committee
Chairman	Miguel B. Varela	Oct 22, 2014	0	0	0	2 mos
Member (ED)	Joseph C. Sy	Oct 22, 2014	0	0	0	2 mos
Member (NED)	Raul M. Ang	Oct 22, 2014	0	0	0	2 mos
Member (ID)						
Member						

11. Item C (2) (d) of 2013 ACGR – Remuneration Committee (for the year 2014)

Office	Name	Date of Appointment	No. of Meetings Held	No. of Meetings Attended	%	Length of Service in the Committee
Chairman	Raul M. Ang	Oct 22, 2014	0	0	0	2 mos
Member (ED)	Dante R. Bravo	Oct 22, 2014	0	0	0	2 mos
Member (ED)	Mary Belle D. Bituin	Oct 22, 2014	0	0	0	2 mos
Member (ID)						
Member						

12. Item C (3) of 2013 ACGR – Changes in Committee Members

Name of Committee	Name	Reason
Executive		
Audit	New committee members were elected during the Annual Stockholders Meeting held on October 22, 2014. The old committee members resigned by virtue of sale and purchase executed last July 9, 2014 between the previous and the present substantial stockholders of the Company.	
Nomination		
Remuneration		
Others (specify)		

13. Item I (1) (a) of 2013 ACGR – Ownership Structure – Holding 5% Shareholdings or more (As of October 31, 2014)

Shareholder	Number of Shares	Percent	Beneficial Owner
PCD Nominee Corp. (Filipino)	6,956,143,717	99.32	PDTC Participants

14. Item J (f) (i) of 2013 ACGR – Stockholders Attendance (for the year 2014)

Type of Meeting	Names of Board members / Officers present	Date of Meeting	Voting Procedure (by poll, show of hands, etc.)	% of SH Attending in Person	% of SH in Proxy	Total % of SH attendance
Annual	Directors: 1. Joseph C. Sy 2. Dante R. Bravo 3. Gu Zhi Fang	Oct 22, 2014	Show of hands			

	4. Mary Belle D. Bituin 5. Francis C. Chua 6. Lin Hui 7. Shirley Solis 8. Raul M. Ang 9. Miguel B. Varela					
Special						

15. Item I (K) (2) of 2013 ACGR – Corporate Information Officer

The Corporate Information Officer is Atty. Noel B.Lazaro with Tel no. (632) 5118229.