

A S 0 9 4 0 3 9 9 2

SEC Registration Number

G L O B A L F E R R O N I C K E L H O L D I N G S I N C

Empty grid for company name

(Company's Full Name)

P E N T H O U S E P L A T I N U M T O W E R A S E A N

A V E N U E C O R N E R F U E N T E S S T . A S E A N A

P A R A Ñ A Q U E C I T Y

Empty grid for business address

(Business Address: No. Street City/Town/Province)

Atty. Noel Lazaro

(Contact Person)

(632) 5118229

(Company Telephone Number)

Month Day Fiscal Year

Month Day Fiscal Year

1 7 - C

(Form Type)

Month Day

Month Day Annual Meeting

Secondary License Type

(Secondary License Type, If Applicable)

Dept. Requiring this Doc.

Dept. Requiring this Doc.

Amended Articles Number/Section

Amended Articles Number/Section

Total No. of Stockholders

Total No. of Stockholders

Total Amount of Borrowings

Total Amount of Borrowings

Domestic

Foreign

To be accomplished by SEC Personnel concerned

File Number

File Number

LCU

Document ID

Document ID

Cashier

STAMPS

Remarks: Please use BLACK ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION
SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. **Aug 26, 2025**
Date of Report (Date of earliest event reported)
2. SEC Identification Number: **ASO94-03992**
3. BIR Tax Identification No. **003-871-592**
4. **Global Ferronickel Holdings Inc.**
Exact name of issuer as specified in its charter
5. **Philippines**
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. **Penthouse Platinum Tower, Asean Avenue corner Fuentes St., Aseana, Parañaque City, Metro Manila, Philippines**
Address of principal office
8. **(02) 85197888**
Issuer's telephone number, including area code
9. **not applicable**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA
Number of Shares of Common Stock Outstanding

Title of Each Class	Number of Shares of Common Stock Outstanding
Common Shares	5,125,175,687
11. Indicate the item numbers reported herein:
Item 9. Other Events

We advise the Commission that the attached press release dated August 26, 2025 was disclosed with the Philippine Stock Exchange.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

GLOBAL FERRONICKEL HOLDINGS INC
Issuer

Aug 26, 2025
Date


EVEART GRACE P. CLARO
Corporate Secretary

PRESS RELEASE

26 Aug 2025

Official Statement on the Unlawful Detention of Chairman Joseph Sy

We wish to inform our stakeholders and the investing public that our Chairman, Mr. Joseph Sy, has been placed under detention on the unfounded allegation of being an “overstaying alien.”

This charge is without lawful basis. Mr. Sy is a Filipino citizen, as affirmed in multiple rulings by government agencies and institutions—including the Bureau of Immigration, the Department of Justice, the Office of the President, the Securities and Exchange Commission, and the Supreme Court.

Upon his recent arrival in the Philippines, Mr. Sy presented his valid Philippine passport—by law, an official proof of his Filipino nationality. As the Supreme Court has emphasized, a passport carries the solemn authority of the Republic, recognizing its bearer as a Filipino citizen and commanding protection accordingly. To deny this is to disregard the authority of the law itself.

Mr. Sy has never been involved in any criminal activity. Any attempt to associate him with controversial personalities is grossly unfair. On the contrary, he is a longstanding, multi-awarded business leader whose philanthropic initiatives and corporate endeavors have created livelihood opportunities and socio-economic infrastructure for communities.

Under his leadership, companies within the FNI Group have also made substantial contributions to the Philippine economy through taxes and regulatory fees paid to the government.

We are confident that this matter will be resolved in accordance with the rule of law. In the meantime, we assure all stakeholders that the operations of FNI and its subsidiaries remain stable, unaffected, and fully compliant with all applicable regulations.

FNI remains steadfast in its commitment to integrity in business, operational stability, and the protection of shareholder interests.

This disclosure contains forward-looking statements that are subject to several risks and uncertainties that could affect the company's business and results of operations. Although the company believes that the expectations reflected in this disclosure are based on reasonable assumptions, it does not guarantee future performance, actions, or events.

About Global Ferronickel Holdings, Inc.

Global Ferronickel Holdings, Inc. (PSE: FNI) is a holding company whose principal subsidiary is Platinum Group Metals Corporation, the Philippines' second largest nickel ore producer with mining assets in Claver, Surigao del Norte and Brooke's Point, Palawan. Through our presence across the Philippines and in China, we are pursuing a multi-pronged strategy to diversify our investment portfolio into value-added nickel processing, cement manufacturing, and port operations and logistics.

You may visit our website for more information.



Global Ferronickel Holdings, Inc. FNI

PSE Disclosure Form 4-32 - Reply to Exchange's Query

Subject of the Disclosure

Reply to PSE request of additional information dated August 26, 2025

Description of the Disclosure

The PSE requested additional information in relation to the PSE Disclosure Form 4-31 - Press Release disclosure filed by Global Ferronickel Holdings, Inc. ("FNI" or the "Company") on August 25, 2025 notifying the public that the Company's "Chairman, Mr. Joseph Sy, has been placed under detention on the unfounded allegation of being an "overstaying alien."

Information Requested

We reply as follows:

1. Is the Bureau of Immigration (BI) taking the position that Mr. Joseph Sy is not a Filipino?

The Company's understanding of this matter is based solely on a press release issued by the BI. Despite formal requests, Mr. Sy's legal counsel has not received any official communication or documentation from the BI regarding this issue. The press release suggests that Mr. Sy is not a Filipino citizen—a claim he categorically denies and has formally disputed in a Motion to Dismiss filed with the BI.

2. In view of the materiality and possible impact of Mr. Sy's citizenship to the overall business operations of FNI, please confirm the steps to be taken by the Company in the event that Mr. Sy is found by the government to be an alien.

The Board of Directors of FNI takes note of the materiality of the issue and its potential implications on the Company's overall business operations. The Company maintains its position that Mr. Sy is a Filipino citizen and disputes any assertion to the contrary.

Nevertheless, in adherence to the principles of sound corporate governance and regulatory compliance, the Company has initiated an internal review of the matter and is closely monitoring developments.

In the remotest event that a final and executory determination is issued by the appropriate government authorities declaring Mr. Sy to be an alien, compliance with nationality requirements may be effected through the divestment of his shareholdings to qualified holders, without affecting the continuity of the Company's business operations. Further, the Company shall take all necessary actions to ensure compliance with applicable laws and regulations, which may include, without limitation:

1. Coordinating with the relevant regulatory agencies to address and comply with all legal and administrative requirements;
2. Implementing corporate actions to safeguard the continuity of leadership and business operations; and
3. Making timely disclosures to regulators, shareholders, and other stakeholders as required under applicable law and regulations.

The Board and Management remain committed to acting in the best interests of the Company, its shareholders, and all stakeholders, and to ensuring the highest standards of regulatory compliance and corporate governance.

Furthermore, the citizenship case involving Mr. Joseph Sy pertains to him in his personal capacity. FNI, as a corporation, has a separate and independent juridical personality from its shareholders and officers. The Company continues to operate in the ordinary course of business with its full management and organizational complement.

Filed on behalf by:

Name	Eveart Grace Pomarin-Claro
Designation	Corporate Secretary and Alternate Corporate Information Officer